A new analysis by the National Association of Home Builders finds that the cost of lumber has soared by 170% since mid-April.

Choose the stable, safer material.

At a time when the country is reeling from the pandemic induced recession, the price of lumber has skyrocketed by 170% in a matter of months, causing the total of a new multifamily home to increase by more than $6,000. Due to high demand amidst the crisis, the wood industry is controlling the price of their commodity and continuing to threaten housing and the economy. However, non-combustible construction suppliers are facing no such issues with supply, making it a more reliable, cost-efficient, and safer option.

This increase will add thousands of dollars to the cost of a typical newly-built home, thereby constraining housing supply, exacerbating affordability woes and limiting housing's economic impact.”


CNBC, Diana Olick, Homebuilder Sentiment Jumps to Record High but Soaring Lumber Prices Could 'Dampen Momentum'; August 17, 2020, https://bit.ly/3g5dLIX
